

■ Master's Program

■ Requirements to Acquire Degree

- (1) Register for at least 4 semesters
- (2) Complete minimum 24 credits including 3 major requisite courses, and maintain the average GPA of at least 3.00
- (3) Satisfy requirements of seminar attendance
- (4) Pass qualifying examination to submit thesis
- (5) Submit degree thesis
- (6) Students who satisfy above all requirements except (5) need to be registered as 'research student' the semester they try to submit degree thesis.

■ Required Number of Semesters

- 1) Minimum four semesters must be registered in order to acquire a master's degree. If degree acquisition requirements (1) and (2) are fulfilled, the program is considered to be completed, but if students wish to continue to take classes even after finishing the regular semesters (4 semesters), the student shall submit 'Completion Postponement Request Form' to the office of the Department at the end of the semester.
- 2) The number of registered years cannot exceed four years. The period of leave of absence is not included in the number of registered years, and cannot exceed four semesters (Continuous leave of absence up to four semesters is possible but a request form must be submitted every year). The period for the military service is not included in the maximum four semesters.

■ Curriculum

1. Required Credits

- 1) Total 24 credits are required to acquire the degree. Only the courses completed with above the grade of D-(0.7), and 'Reading and Research' course and seminar courses with grade S can be added up as the required credits.
- 2) Master's degree student who was the former SNU undergraduate student can transfer the graduate courses' credits earned at their undergraduate, up to 6 credits. Request to transfer the credits should immediately be made in the beginning of the first semester. However, the credits used for the completion of bachelor degree's requirement are not allowed to transfer to the graduate program and the grade should be over B+.

- 3) For those who have taken the same major in the same department/division under the same degree curriculum from other graduate schools, their credits can be transferred up to 6 credits through the deliberation of curriculum committee, as long as the grade is over B0. Once the transfer is approved, taking similar or the same courses may be limited.

2. Guideline to Take Courses

- 1) Students normally take 12 credits per semester. However, students working outside of campus are limited to take within 9 credits in principle.
- 2) Major requisites are as below:
Studies in Microeconomics, Studies in Macroeconomics, Studies in Statistics for Economists
- 3) Only one of either 'Reading and Research' or seminar course can be taken per semester, and total of 6 credits can be earned until completing the program.
- 4) In order to earn the credits from the courses of other departments, the student needs to get the prior approval from the vice dean in charge of student affairs by requesting to the teaching-assistant office before registering the courses. Since the courses of other departments taken without any prior approval are not acknowledged as credits of our department, **the prior approval is essential.**

Courses that can be approved are **graduate courses provided by College of Business Administration, and undergraduate and graduate courses provided by the Department of Mathematics or Statistics.** In order to get approval for other courses, students need to submit the syllabi of the courses to the administrative office. Then the department decides whether or not to approve them. The time for request is announced on the website of the Department of Economics in the very beginning of each semester. The maximum number of credits can be earned from the other departments' courses are 12(maximum 6 credits per semester). Among these 12 credits, up to 6 credits can be earned from the other departments' undergraduate courses.

Notice that our students are not allowed to take our undergraduate courses, but international students in the graduate program can take up to 6 credits.

- 5) For the courses changed from undergraduate course to graduate course, students cannot gain credits by taking these courses in graduate school once they have taken these courses as undergraduate course although the names of the course are different.

3. Requirements of Seminar Attendance

- 1) Students in the master's degree program must attend 'BK21/ T.S. Kim Memorial Seminar', 'Economic History seminar' or 'the SIRFE(SNU Institute for Research in Finance and Economics) seminar' in either second or third semester in order to

graduate. This requirement is applied to students entering the master's program after 2004.

- 2) To confirm your attendance, you must register your student information with the seminar assistant in the beginning of each semester and notice your attendance to the seminar assistant every time you attend.
- 3) The attendance requirement is minimum 6 times in one semester or more than 10 times across two semesters, adding up all of your attendance. To satisfy the seminar attendance requirements for over two semesters, then attendance of over 12 times is required.

■ Qualifying Examination for the Examination of a Thesis

1. Qualification for application

Students who have registered at least 2 semesters in master's program and earned more than 9 credits

2. Examination Subjects

Subject Type	Specific Subject Name	
Foreign Language	English	
General Exam	Major Requisites	Studies in Microeconomics
		Studies in Macroeconomics
	Major Electives	1 Major Field Course*

※ **Major Field** : Industrial Organization, Public Economics, Inter-industry Economics, Econometrics, International Trade, International Monetary Economics, Theory of Economic Growth, Money and Finance, Political Economy, Labor Economics, Technology and Development Economics, Financial Economics, History of Economic Theory, Corporate Organization & Growth, Korean Economic History, Western Economic History, Population & Economy, Transition Economies and Economic Systems

※ In case of the professor's sabbatical leave, or any other absence, you have to submit the application form after you check whether the professor can be your examiner.

3. Examination Schedule

The qualifying examinations are scheduled twice in a year – March and September. The application form to take the exam should be submitted to the office of the Department according to the timeline announced in the beginning of each semester.

4. Requirements to Pass the Examinations

- **English** : Students enrolled before 1999 with the entrance exam score of over 70 points are acknowledged to have passed the english exam (no need to take the exam). Enrolling after 2000 that have taken TEPS, TOEFL when entering the school or while enrolled in the school (undergraduate and graduate) and submitting separate TEPS or TOEFL score card, students are acknowledged to have passed the english exam. Students who are not applicable to the above conditions to waive the english exam must take TEPS or TOEFL and get the minimum score required by the department before submitting the thesis for assessment (Early April for 1st semester, early October for 2nd semester).
- **General Exam** : Student can pass only if the score is above 60/100 points and the failed courses can be reapplied. Students who completed 'Studies in Microeconomics' or 'Studies in Macroeconomics' with the grade of above B+ can be acknowledged to have passed the exam for each major requisite. Even if students have received B+ or above for the major requisite courses, they still have to submit the application form applying for those exams with your transcript attached.

■ Procedure for Submitting Degree Thesis

1. Qualification for Submitting Thesis

If the above (1) to (4) requirements are satisfied, students can start the procedure of submitting degree thesis.

2. Thesis Submission Period

Students who completed the graduate program must submit their degree thesis by the 8th semester after the completion of the program. (But, the period of the military service is not included in the submission period restriction.)

- 1) The delay of Thesis Submission: If students could not submit degree thesis within the 8th semester with reasonable reasons, they can extend the periods of maximum 2 years by submitting the postpone request form to the office of the department in June or December of the 8th semester.
- 2) Overdue Thesis Submission: Students who have a valid reason for exceeding the master's degree thesis submission period are allowed to register as a research student and earn a certain number of credits in order to be granted with an opportunity to submit the thesis. This is appli-

cable by submitting a request form to the office of the department in every June and July. (However, thesis submission and earning the credits must all be completed within 3 years after approval, and after 3 years, the opportunity of submitting the thesis is completely deprived.)

※ Note

- If a research student has already passed the qualifying examination, the student does not have to take the exam again.
- If a research student has failed the qualifying examination, the student must reapply and pass the exam.
- When taking a course pursuant to Article 3 (2) of Seoul National University Graduate School Research Student Regulation, the research student in the master's degree program must take at least 6 credits, and the research students in the Ph.D. Program must take at least 9 credits.
- When taking the course, the research student must pay the tuition according to the credits taken.

3. Thesis Submission Procedure

1) Choosing the Advisor

- (1) Students who want to submit the thesis shall choose the thesis advisor before the semester in which students plan to register as candidate for thesis submission. (The advising professor should be selected and registered within 2 semesters of admittance. This is the regulation applicable to students enrolled after 2006).
- (2) Changing the advisor of the thesis is only possible within one semester after choosing the advisor. However, in case of inevitable circumstances, advisor can be changed with the approval of the dean of the school.
- (3) Advising professor for the thesis should be identical to the professor for whom the student works as a teaching assistant.

2) Registration as Candidate for Thesis Submission & Submission of Thesis Abstract

Students who want to acquire a degree shall submit necessary registration documents to the office of the Department in the beginning of the semester (early April and early October of every year) and pay the thesis assessment fee to the designated bank to complete the registration as a candidate for Thesis Submission. Students who have finished the coursework must register as a research student during the semester of thesis assessment.

3) Forming Thesis Committee

The master's degree thesis committee consists of three people including the advisor, and two other examiners chosen by the advisor.

4) Presentation on the Summary of the Thesis and Interim Inspection

Students shall submit the draft of the thesis to be examined by the advisor one week before the presentation of thesis summary. The official thesis summary presentation is held at the appropriate time with the thesis committee members and they must attend to evaluate it. According to the result of their examination, the approval, rejection or re-examination of the submitted thesis is decided. If the thesis is to be re-examined, then the thesis is submitted to the thesis committee again according to the timeline for re-examination. Normally, the re-examination takes place two or three weeks after the interim examination.

5) Submission of the Final Version

Students with approval on the thesis submit the final version to the professors of the thesis committee after revising or supplementing any parts that have been pointed out during the examination under the guidance of the thesis advisor.

<Timeline for Submitting Master's Degree Thesis>

Procedure	Schedule in Spring Semester	Schedule in Fall Semester
Choose Advisor	1st or 2nd semester	1st or 2nd semester
Register as candidate for thesis submission	Early April	Early October
Submit thesis abstract	When registering as expected thesis submitter	When registering as expected thesis submitter
Form thesis committee	Middle of April	Middle of October
Submit first draft of thesis	End of April	End of October
Hold thesis summary presentation	Early May	Early November
Submit final version	End of June	End of December
Submit thesis for Storage	End of July	End of January

* The timeline could be changed according to the school schedule.

6) PDF File Copy of the Thesis & Submission of the Thesis for the Preservation

Students who passed the thesis examination should draft a 'confirmation form' with final approval (seal) from the examining professors and submit the thesis and the form to the Seoul National University Library on a decided date along with 'Agreement to Allowing Access to the Full Text.' The thesis examination is regarded to end only when the thesis for the preservation is submitted. If the thesis is not submitted, the student shall be disqualified for acquiring the degree. The title and content of the thesis for the preservation must be identical to those of the thesis which had been submitted and passed by final examination.