

## Yena Park

### Contact Information

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**Citizenship:** South Korea, U.S. Permanent Resident

### Employment History

Associate Professor, Department of Economics, Seoul National University, 2022 – present  
Assistant Professor, Department of Economics, Seoul National University, 2020 – 2022  
Assistant Professor, Department of Economics, University of Rochester, 2014 – 2020

- Named James P. Wilmot Assistant Professor, 2017–2019

### Other Affiliations

**CESifo** Public Economics, Research Affiliate, 2022 – present

### Research Interest

Macroeconomics, Public Finance

### Education

University of Pennsylvania, Ph D. Economics, 2014

Thesis: “Essays on Optimal Taxation and Constrained Efficiency”

Committee: Harold L. Cole (Co-advisor), Dirk Krueger (Co-advisor), Guillermo Ordonez

Seoul National University, B.A. Economics, 2005

### Other Employment

Bank of Korea, Economist, 2005 – 2007

### Publications

1. “Trust in Risk Sharing: A Double-Edged Sword”, with Harold Cole, Dirk Krueger, George Mailath, accepted, *Review of Economic Studies*
2. “Utility Curvature and Unemployment Volatility”, with Dongweon Lee, *Korean Economic Review*, 2022
3. “Optimal Taxation with Private Insurance”, with Yongsung Chang, *Review of Economic Studies*, 2021, Volume 88, Issue 6, 2766–2798
4. “Constrained Efficiency in a Human Capital Model”, *American Economic Journal: Macroeconomics*, 2018, Volume 10, No. 3, 179–214
5. “Optimal Taxation in a Limited Commitment Economy”, *Review of Economic Studies*, 2014, Volume 81, Issue 2, 884–918

### Working Papers

1. “Tax Incidence and Optimal Taxation with General Equilibrium Effects and Transition”, *submitted*
2. “Optimal Taxation of Inheritance and Retirement Savings”

3. “Optimal Sovereign Debt with Private Trading : Explaining the Allocation Puzzle”

### **Work in Progress**

“Fragile Financial Coalitions with Bank Run”, with Harold Cole, Dirk Krueger, George Mailath  
“Wage Inequality and Optimal Taxation”

### **Honors and Awards**

The KAEA Young Scholar Award, 2021  
James P. Wilmot Assistant Professor of Social Science (2017-2019)  
Cass/Hayes Prize (the best research contribution at University of Pennsylvania), 2015  
University of Pennsylvania Department of Economics Fellowship, 2009–2014  
Korea Foundation for Advanced Studies Fellowship, 2009–2014  
Seoul National University, Summa Cum Laude, 2005

### **Conference and Seminar Presentations**

- 2023 Washington State University, Sungkyunkwan University (Korea)  
HKU-UCL Macro Summer Workshop(expected)  
BSE SUMMER FORUM—Macroeconomics and Social Insurance (expected)  
13th ifo Conference on Macroeconomics and Survey Data(Munich, expected)
- 2022 Jinan IESR Workshop, Munich Public Week  
Philadelphia Workshop on Macroeconomics and Economic Policy  
NBER Summer Institute—Macro Public Finance Meeting,  
LAEF 1st Annual Junior Workshop in Macroeconomics at UC Santa Barbara
- 2021 LMU Munich, University of Bristol, SED (Minneapolis), Macroeconomic Studies (Korea)  
KWEN (Korean Women Economist Network)
- 2020 CESifo Public Economics (Munich), Yale, Toulouse, SNU-GSIS (Global Excellence Seminar)
- 2019 Carleton University, SED (St. Louis), Seoul National University  
NTA Annual Conference (Tampa)
- 2018 Bristol Macro Workshop, SED (Mexico City), Korea University, KAEA-KEA Conference  
Duke University, Federal Reserve Bank of Chicago
- 2017 SED (Edinburgh), NBER Summer Institute (Macro Public Finance),  
Federal Reserve Bank of St. Louis , Midwest Macro Meeting (Pittsburgh),  
University at Albany – SUNY
- 2016 Laboratory for Aggregate Economics and Finance at UC Santa Barbara,  
Iowa State University, Queen’s University, SED (Toulouse), North American Summer Meeting  
of the Econometric Society (Philadelphia), Yonsei University (Korea), KAEA-KEA Conference
- 2015 SED (Warsaw), Econometric Society World Congress (Montreal),  
Workshop on International Economics at McMaster, Penn State University
- 2014 University of Rochester, Boston University, Washington University in St. Louis, Taxation  
Theory Conference (Colongne), SAET (Tokyo), Cornell University, Uppsala university,  
Seoul National University, Sogang University (Korea), Sungkyunkwan University (Korea)
- 2013 Federal Reserve Bank of Chicago Rookie Conference, SAET (Paris), UPenn
- 2012 Federal Reserve Bank of Philadelphia, UPenn, North American Summer Meeting of  
the Econometric Society

### **Courses Taught**

Intermediate Macroeconomics (Undergraduate), Macroeconomics II (Graduate), Topics in Macro  
Public Finances (Graduate topic course)

### **Referee Service**

Econometrica, Review of Economic Studies, AEJ:Macroeconomics, Journal of Monetary Economics, Journal of Public Economics, Journal of Development Economics, International Economic Review, Review of Economic Dynamics, Journal of Economic Dynamics and Control, Journal of Public Economic Theory, Journal of Money, Credit, and Banking, Macroeconomic Dynamics, Journal of the European Economic Association, Economics Letters, European Journal of Political Economy, Journal of Institutional and Theoretical Economics

### **Discussions**

“Optimal Taxation and R&D Policies” by Stefanie Stantcheva, Fourth Taxation Theory Conference (Washington University in St. Louis) 2018

“Retirement Financing: An Optimal Reform Approach” by Roozbeh Hosseini and Ali Shourideh, 4th ITAM-PIER Conference 2017

“Optimal taxation in a habit formation economy” by Sebastian Koehne and Moritz Kuhn, Taxation Theory Conference (Cologne) 2014

### **Other Professional Services**

Program Committee, 2021 Society for Economic Dynamics meetings (Minneapolis)

- Organizing invited session and evaluating papers

Program Committee, 2020 Society for Economic Dynamics meetings (Barcelona)

- Organizing invited session and evaluating papers

Program Committee, 2019 Society for Economic Dynamics meetings (St. Louis)

- Organizing invited session and evaluating papers

Program Committee, 2018 Society for Economic Dynamics meetings (Mexico City)

- Organizing invited session and evaluating papers

Program Committee, Fall 2015 Midwest Macro Meeting