

# ILWOO (IRU) HWANG

Department of Economics  
Seoul National University  
1 Gwanak-ro, Seoul 08826, South Korea

March 2, 2021

## Personal Information

---

Email: [ilwoo.hwang@snu.ac.kr](mailto:ilwoo.hwang@snu.ac.kr)  
Website: [sites.google.com/site/iruhwang](https://sites.google.com/site/iruhwang)  
Phone: +82-10-9085-6126

First name pronounced as: “ee-roo”

## Academic Position

---

2021–      SEOUL NATIONAL UNIVERSITY  
              *Assistant Professor of Economics*

2014–20    MIAMI HERBERT BUSINESS SCHOOL, UNIVERSITY OF MIAMI  
              *Assistant Professor of Economics*

## Education

---

2014      UNIVERSITY OF PENNSYLVANIA  
              *Ph.D. in Economics*  
              *Dissertation: “Essays on Dynamic Games of Incomplete Information”*  
              *Committee: George Mailath (Advisor), Andrew Postlewaite, Itay Goldstein, Yuichi Yamamoto*

2008      SEOUL NATIONAL UNIVERSITY  
              *M.A. in Economics*

2006      SEOUL NATIONAL UNIVERSITY  
              *B.S. in Physics and Mathematics*

## Research Interests

---

Microeconomic Theory, Information Economics, Digital Economy, Political Economy

## Refereed Publications

---

- [1] “Uncertainty-driven Cooperation” (with Doruk Cetemen and Ayça Kaya)  
*Theoretical Economics*, 2020, 15, 1023-1058
- [2] “Dynamic Trading with Developing Adverse Selection”  
*Journal of Economic Theory*, 2018, 176, 761-802
- [3] “A Theory of Bargaining Deadlock”  
*Games and Economic Behavior*, 2018, 109, 501-522
- [4] “Transparency of Outside Options in Bargaining” (with Fei Li)  
*Journal of Economic Theory*, 2017, 167, 116-147

## Working Papers

---

- [5] “Competitive Advertising and Pricing”(with Kyungmin (Teddy) Kim and Ralph Boleslavsky)  
*R&R, American Economic Review*
- [6] “The Emergence and Persistence of Oligarchy: A Dynamic Model of Endogenous Political Power” (with Jee Seon Jeon)  
*R&R, Journal of Economic Theory*
- [7] “Policy Experimentation with Repeated Elections”
- [8] “Agenda-Setter Power Dynamics: Learning in Multi-issue Bargaining” (with Renee Bowen and Stefan Krasa)
- [9] “Leadership Ability and Agenda Choice” (with Stefan Krasa)

## Work in Progress

---

- [10] “Bargaining and Disappearing Reputation” (with Doruk Cetemen, Francesc Dilme, and Fei Li)

## Seminar Talks and Conference Presentations (including scheduled)

---

- |      |   |
|------|---|
| 2021 | Michigan State University, Yonsei University, KAIST Business School   |
| 2020 | ASSA meetings (San Diego; discussant), SAET Conference (Seoul)  |
| 2019 | Collegio Carlo Alberto, Seoul National University, Korea University, Canadian Economic Theory Conference (Montreal), Midwest Theory Meeting (Bloomington), ES: North American Summer Meeting (Seattle)                                  |
| 2018 | Peking University, Seoul National University, ASSA meetings (Philadelphia; discussant) SAET Conference (Taipei), ES: Asian Meeting (Seoul), KAEA-KEA Conference (Seoul), Great Lakes Political Economy Theory Conference (East Lansing) |
| 2017 | HKUST, City University of HK, NSF/CEME Decentralization Conference (Ann Arbor), Columbia-Duke-MIT-Northwestern IO Theory Conference (Durham)  |
| 2016 | U of Illinois at Urbana-Champaign, UNC-Chapel Hill, Midwest Theory Meeting (Rochester), Shanghai Microeconomics Workshop (Shanghai), KAEA-KEA Conference (Seoul)  |

- 2015 U of Iowa, Seoul National University, Sungkyunkwan University, ASSA (Boston), Canadian Economic Theory Conference (London, Ontario), Conference on Economic Design (Istanbul), International Conference on Game Theory (Stony Brook), SAET Conference (Cambridge, UK), ES: World Congress (Montreal), Miami Economic Theory Conference (Miami)
- 2014 FRB Richmond, U of Oslo, HEC Paris, Cambridge-INET, U of Miami, Korea Development Institute, U of Hong Kong, Chinese U of Hong Kong, Sogang University, Midwest Theory Meeting (Indianapolis)
- 2013 U of Pennsylvania, FRB Philadelphia, Wharton Finance, ES: North American Summer Meeting (Los Angeles), WCU-Economics Conference (Seoul), SAET Conference (Paris), Congress of European Economic Association (Gothenburg)
- 2012 U of Pennsylvania, International Conference on Game Theory (Stony Brook)

### Refereeing

---

*American Economic Review, Econometrica, American Economic Review: Insights, American Economic Journal: Microeconomics, Games and Economic Behavior, Journal of Economic Theory, Theoretical Economics, Economic Theory, Group Decision and Negotiation, International Economic Review, International Journal of Game Theory, Korean Economic Review, Korean Review of Applied Economics, Journal of Mathematical Economics, Journal of Law and Economic Behavior, Journal of Public Economic Theory, Managerial and Decision Economics, Quarterly Journal of Political Science, Review of Economic Dynamics*

### Teaching

---

UNIVERSITY OF MIAMI

- 2018-20 Economic Principles and Problems (undergraduate)
- 2014-17 Microeconomic Theory (undergraduate)
- 2014-17 Mathematical Economics (II) (graduate)

### Conference Organization

---

- 2020 Program Committee, SIOE Conference
- 2020 Local Organizing Committee, SAET Conference
- 2015-16 Co-organizer, Miami Economic Theory Conference

### Administrative Assignment

---

UNIVERSITY OF MIAMI

- 2015-16 Faculty Recruiting Committee

### Honors and Awards

---

- 2013-14 Humane Studies Fellowship
- 2013 President Gutmann Leadership Award
- 2009 Lawrence Robbins Prize for the Best First-Year Student in Economics
- 2009 Pew Presidential Prize